

<b>Title of Report:</b>	<b>Medium Term Financial Strategy 2004-2008</b>	<b>Item 10</b>
<b>Report to be considered by:</b>	<b>Council</b>	
<b>Forward Plan Ref:</b>	<b>C0707</b>	

**Purpose of Report:**

To outline to Members how the Council's priorities, service delivery objectives and targets can be achieved in the medium term.

**Recommended Action:**

That the strategy as set out in Section 5 of Appendix 10 is adopted.

**Reason for decision to be taken:**

- To ensure that the Council's Corporate Plan objectives drive the financial and resource allocation decisions of the budget process.

**List of other options considered:**

- A range of options is considered within the report.

**Key background documentation:**

- Corporate Plan Refresh

<b>Portfolio Member:</b>	Councillor Denise Gaines
<b>Tel. No.:</b>	(01488) 682491
<b>E-mail Address:</b>	Dgaines@westberks.gov.uk

**Contact Officer Details**

<b>Name:</b>	Martin Cawte
<b>Job Title:</b>	Head of Resources and Commissioning
<b>Tel. No.:</b>	01635 519989
<b>E-mail Address:</b>	mcawte@westberks.gov.uk

## **Supporting Information**

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### **1. Background**

- 1.1 The Medium Term Financial Strategy provides the overall framework for the budget setting process for the following year and sets out the likely consequences for subsequent years. It provides the essential link between the Corporate Plan and the finances of the authority. It covers four years and is refreshed each year so that the authority always has a medium term strategy in place for its resources.

## **Appendices**

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Appendix 10 – West Berkshire Council’s Medium Term Financial Strategy

## **Implications**

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**Policy:** This Strategy gives effect to the Corporate Plan  
**Financial:** As set out in the report

## **Consultation Responses**

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**Local Stakeholders:** As detailed in the Appendix  
**Officers Consulted:** Corporate Board  
**Trades Union:** Not consulted to date